

Exhibit “C”
Insurance Requirements



WORKERS’ COMPENSATION

STATUTORY

Employers Liability - Including Longshoremen’s and Harbor Workers, If Required:	\$100,000.00
Stop Gap	\$500,000.00
	\$500,000.00
	\$500,000.00

COMMERCIAL GENERAL LIABILITY

ISO Form CG-0001 (11-88) or current edition or equivalent. Occurrence Policy with limits of not less than: The greater of the limits/coverages per specifications or :	THE GREATER OF THE LIMITS/ COVERAGES PER SPECIFICATIONS OR:
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General Aggregate	\$2,000,000.00 or \$5,000,000.00*
Products-Completed Operations Aggregate	\$2,000,000.00 or \$5,000,000.00*
Personal and Advertising Injury	\$1,000,000.00
Each Occurrence	\$2,000,000.00
Fire Damage (Any One Person)	\$ 50,000.00
Medical Expense (Any One Person)	\$ 5,000.00

Above will also include Blanket X, C, And U Coverages and Waiver of Subrogation in favor of Owner and Ruscilli Residential, Ltd. ISO Form CG-2404.

* If contractor will be performing (i) erection work using cranes, “cherry-pickers,” or any other equipment in close proximity to electric power lines, (ii) welding or (iii) excavation/underground work, the alternate limits will apply.

Products - Completed Operations will be maintained for three (3) years after completion of the project.

Endorsements attached will include the following or their equivalents:

ISO Form CG-20 10 (11-85) or CG-2026 (11-85), or its equivalent, Additional Insured Endorsement naming the Owner and Ruscilli Residential, Ltd. as Additional Insured. This endorsement must include Products/Completed Operations Coverage.

ISO Form CG-25 03 Amendment Aggregate Limits of Insurance - Per Project.

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ISO Form CG-2404 (11-85) Waiver of Transfer of Rights of Recovery Against Others, in favor of Owner and Ruscilli Residential, Ltd.

THE GREATER OF
THE LIMITS/
COVERAGES PER
SPECIFICATIONS OR

AUTOMOBILE LIABILITY INSURANCE

With Limits Not Less Than: \$1,000,000.00
Combined single limit applying to:
 Bodily Injury
 Property Damage

Coverage applying to any Auto, Hired Auto, and Non-Owned Auto.

An Umbrella may be used to satisfy any of the required limits.

Separate Certificates of Insurance on Acord 25-S form or equivalent, will be filed with the Owner and Ruscilli Residential, Ltd. before work commences.

The following Endorsements will be attached to these Certificates:

ISO Form 20 10 (11-85) or 2026 (11-85), or its equivalent, Additional Insured Endorsement

ISO Form 25 03 (11-85) Amendment Aggregate Limits of Insurance - Per Project

ISO Form 2404 (11-85) Waiver of Transfer Rights of Recovery Against Others

Cancellation Clause of the Certificate of Insurance will be amended to read, "Should any of the above described policies be canceled before the expiration thereof, the insuring company will mail thirty (30) days written notice to the Certificate Holders named to the left."

Insurance Companies Providing Coverage - All companies listed must be rated "Excellent" in the A.M.Best Company Key Rating Guide – Property – Casualty, current edition.

Revised 10/23/06